

**Affordable Senior Housing Opportunities of New York, Inc.**  
**348 Harris Hill Road – Suite B**  
**Williamsville, New York 14221**  
**(716) 204-1190**

February 23, 2011

Dear Neighbor:

Affordable Senior Housing Opportunities of New York, Inc.'s mission is to develop affordable housing opportunities for senior citizens capable of living independently.

Please take a moment to read about a future housing opportunity for senior citizens in the Town of Clarence.

Our concept is to build affordable senior housing in the Town of Clarence on an approximately 9 acre parcel at 8040 Roll Road. The design concept calls for the construction of a single three-story, fully sprinklered, apartment building. Our target market is a senior citizen 60 years of age or greater earning approximately 60-80% of the area median income. We expect the apartment building to address the need for affordable housing for this segment of the senior population in the Clarence area.

We have built eight similar apartment buildings in the Buffalo area. Two in the Town of West Seneca, one in the City of Lackawanna, one in North Tonawanda, one in the town of Tonawanda, one in the town of Lancaster, one in the town of Hamburg and one in the town of Amherst.

The apartment building we plan to build is fully handicap accessible and all units are handicap adaptable. The building features a community room, library with computer access, family room, beauty parlor, exercise room, laundry facilities (two on each floor) and an elevator. The apartment building also contains a security system at the front door equipped with a camera that allows residents to view potential visitors on their television from the comfort of their apartment. When a visitor buzzes their apartment to request access to the apartment building, residents may view the potential visitor on their television and then decide whether or not to permit the visitor access to the building.

The proposed apartment building shall consist of a mixture of one and two bedroom apartments totaling approximately 138 units. One bedroom apartments will be approximately 625 square feet and two bedroom apartments will be approximately 800 square feet.

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Many members of the senior citizen population in the Clarence area are no longer in a position, financially and/or physically, to maintain a home on their own. Existing apartments that are specifically designed for seniors such as assisted living facilities can be too costly and some affordable senior housing opportunities for very low income seniors such as the Oak apartments on Sheridan Drive have income limits that disqualify our target market since their income is over the eligibility limits.

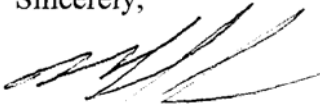
There is a significant need for affordable housing for senior citizens capable of independent living whose income is between 60-80% of the area median. This segment of the senior market is largely unserved. We hope to meet this unmet need in the Town of Clarence through the provision of a quality product that is new, safe, affordable and professionally managed.

Please join me in the auditorium at the Transit Middle School located at 8730 Transit Road on Thursday evening, March 3<sup>rd</sup> at 6:00 pm. I will give an overview of the project and answer questions that you may have.

Please use the double glass doors at the school's rear entrance when entering and exiting the building.

I look forward to meeting you on March 3rd.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Connors', written in a cursive style.

Michael Connors  
Director of Development